Marsala at Tiburon HOA
Financial Statements
December 31, 2023

Marsala at Tiburon HOA
Statement of Financial Position
December 31, 2023

ASSETS

	Current Assets:		
	Cash, including interest bearing CD (restricted $93,883)		$ 123,470
	Inventory - gate stickers		$ 181
	Other Receivables - Capital Reserve/Gate Access Vendor		$ 4,884
	Prepaid Expenses - Insurance		$ 705
		Total Current Assets	$ 129,240
	Other Assets:		
	Utility Deposit		$ 40
		Total Fixed Assets	$ 40
TOTAL ASSETS			$ 129,280
LIABILITIES AND NET ASSETS			
	Current Liabilities:		
	Accounts Payable		$ 9,672
	Prepaid Maintenance Fees		$ 24,078
		Total Current Liabilities	$ 33,750
	Net Assets:		
	Unrestricted		$ 349
	Temporarily Restricted Reserves		$ 95,181
		Total Net Assets	$ 95,530
TOTAL LIABILITIES AND NET ASSETS			$ 129,280

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Marsala at Tiburon HOA
Statement of Activities
December 31, 2023

	Unrestricted	Capital Reserves	Total
REVENUES AND SUPPORT			
Maintenance Fees	$ 112,000		$ 112,000
Reserve Fees, Including Capital Contribution of $12,000		$ 44,480	$ 44,480
Capital Reserve Transfer from Unrestricted		$ 10,698	$ 10,698
Miscellaneous and Transponder Fees	$ 420		$ 420
Interest	$ -	$ 1,770	$ 1,770
Total Revenues	$ 112,420	$ 56,948	$ 169,368
TOTAL REVENUES	$ 112,420	$ 56,948	$ 169,368
EXPENSES			
Administrative Expense	$ 24,377		$ 24,377
Insurance Expense	$ 9,141		$ 9,141
Grounds and Maintenance Expense	$ 49,331		$ 49,331
Utilities Expense	$ 9,998		$ 9,998
Access Control Expense	$ 7,875		$ 7,875
Capital Reserve Transfer from Unrestricted	$ 10,698		$ 10,698
Capital Reserve Expenditures		$ 51,503	$ 51,503
Total Expenses	$ 111,420	$ 51,503	$ 162,923
Change in Net Assets	$ 1,000	$ 5,445	$ 6,445
NET ASSETS, AT BEGINNING OF YEAR	$ (651)	$ 89,735	$ 89,084
NET ASSETS, AT END OF YEAR	$ 349	$ 95,180	$ 95,529

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Marsala at Tiburon HOA
Statement of Cash Flows
December 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES		
CHANGE IN NET ASSETS		$ 6,445
Adjustments to reconcile change in Net Assets to Net cash Provided in Operating Activities:		
Increase in Other Receivables	$ (2,884)	
Decrease in Prepaid Expenses	$ 680	
Decrease in Inventory	$ 565	
Decrease in Accounts Payable	$ 5,898	
Decrease in Prepaid Maintenance Fees	$ 14,873	
Total Adjustments		$ 19,132
NET CASH PROVIDED BY OPERATING ACTIVITIES		$ 25,577
CASH FLOWS FROM INVESTING ACTIVITIES		$ -
CASH FLOWS FROM FINANCING ACTIVITIES		$ -
CHANGE IN CASH		$ 25,577
CASH AT BEGINNING OF YEAR		$ 97,893
CASH AT END OF YEAR		$ 123,470

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